

St. Louis City Ordinance 64076

FLOOR SUBSTITUTE

BOARD BILL NO. [97] 07

INTRODUCED BY ALDERMAN FRANCIS G. SLAY , KENNETH JONES

An ordinance to amend Ordinance 56719, approved on March 26, 1974, relating to a retirement system for city employees, by repealing subsection one (1) and five (5) of Section 59.090 of Section One of said ordinance and enacting in lieu thereof a two new sections relating to the same subject to be codified as Sections 4.16.340 and 4.16.360 of Title 4 of the Revised Code of the City of St. Louis.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One: Subsection one (1) and five (5) of Section One of Ordinance 56719, approved March 26, 1974 is hereby repealed. In Lieu thereof two new sections are hereby enacted, to be codified as Sections 4.16.340 and 4.16.360 of Title 4 of the Revised Code of the City of St. Louis, which shall read as follows:

4.16.340. Members--Rules and Regulations.

There shall be a Board of Trustees of six members who shall be responsible for the establishment of policy and such rules as may be necessary for the administration and operation of the retirement system. The Board shall be constituted as follows:

A. The Comptroller of the City of St. Louis, ex officio;

B. Two members, one of whom may be the Director of Personnel of the City of St. Louis, to be appointed by the Mayor, immediately upon approval of Ordinance 49933, to serve for terms ending March 31, 1962. Subsequent appointments for the two members shall be for terms of two years beginning April 1, 1962 and each two years thereafter;

C. Two members to be elected within 60 days following April 1, 1960 for terms expiring March 31, 1961. Such members shall be elected by and from the membership of the retirement system and shall hold office only while members of the system. Subsequent elections for the two members shall be for terms of two years beginning April 1, 1961 and each two years thereafter;

D. One member to be elected within 60 days following the effective date of this ordinance for a term expiring March 31, 1999. Said member shall be a retired member of the Employees Retirement System who shall reside in the City of St. Louis and shall be elected by the retired members of the Employees Retirement System of the City of St. Louis. Subsequent elections for this member shall be for terms of two years beginning April 1, 1999 and each two years thereafter;

E. Immediately upon approval of Ordinance 49933 and the appointment of the members of the Board of Trustees by the Mayor of the city of St. Louis, the three trustees provided for in paragraphs (A) and (B) of this subsection shall be authorized to proceed with such actions as are necessary to place the provisions of this ordinance into operation and effect on April 1, 1960.

F. The five trustees provided for in paragraphs (A) (B) and (C) of this subsection shall promulgate and adopt rules and regulations for the first election of the trustee under (D) and the Board as fully constituted under this part shall promulgate and adopt rules and regulations for all subsequent elections of trustees.

4.16.360. Voting.

Each trustee shall be entitled to one vote in the Board. A majority of four votes shall be necessary for a decision by the trustees at any meeting of said Board.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
04/25/97	04/25/97	PE	06/30/97	06/03/97
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
06/06/97			06/13/97	06/13/97
ORDINANCE	VETOED		VETO OVR	
64076				